

PORT AND SOLID WASTE DEPARTMENT

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PORT OF GREEN BAY IMPACT TOPS \$76 MILLION

FOR IMMEDIATE RELEASE

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(Green Bay) – The Port of Green Bay had an economic impact of more than \$76 million in 2007, supporting 615 local jobs. The figures are included in the newly released Economic Impact Report for port activities, prepared by the Bay-Lake Regional Planning Commission.

The study also found that port activities produced an estimated \$23 million in income, \$2.5 million in state taxes, \$2.1 million in local taxes and provided an estimated \$36 million in gross state product.

Although declining slightly from 2006, the shipping industry continues to be the most cost effective method of transportation for commodities and generate employment opportunities for the region. Since 1999, the total economic output of the port has increased by more than \$20 million and the number of port supported jobs has increased by 57 percent (260 jobs).

“An increase or decrease in tonnage is in direct relationship to the health of the local manufacturing and construction economy,” stated port manager, Dean Haen. “The demand for raw products such as coal, limestone, cement, salt and forest products declined in 2007 which affected the overall tonnage brought into the port.”

The port received more than 2.3 million metric tons of cargo in 2007, a decrease of about 9 percent from 2006 and the first decline in four years. Despite the decrease, Haen is looking forward to the 2008 shipping season and the diversification efforts that are in place.

(more)

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The Port of Green Bay has 13 active terminal operators involved in shipping commodities, including:

<u>2007 Shipped Commodities*</u>	<u>Active Terminal Operators</u>
<ul style="list-style-type: none">• Coal 45 %• Limestone 27%• Cement 15%• Salt 9%• Fuel oil .67%• Pig iron 1%• Wood pulp .21%• Liquid asphalt .26%	<ul style="list-style-type: none">• C. Reiss Coal Company• Construction Resource Management• Flint Hills Resources• Fox River Dock Company• Georgia Pacific Corporation• Great Lakes Calcium Corporation• KK Intergrated Logistics, Inc.• LaFarge North America• Leicht Transfer & Storage Company• Sanimax• Semfuel, L.P.• St. Mary's Cement Company• Western Lime Corporation

*commodity percentage of total tonnage.

The economic impacts contained in the report were generated through the application of the US Department of Transportation's Maritime Administration's *MARAD Port Economic Impact Kit* developed by Rutgers University. The MARAD Kit estimates the economic value of port activities in terms of jobs, income and taxes generated.

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Media note: A representative from a port business will also be available to comment on the shipping industry, what commodities they import and how they are used in our area.